

Race Car & Trailer Insurance Policy Summary

The logo consists of the word "keyfacts" in a white, lowercase, sans-serif font, centered within a black speech bubble shape that points downwards and to the right.

What is a Policy Summary?

This document provides key information about your race car & trailer policy. It does not contain the full terms and conditions and does not form part of the insurance policy. The full terms and conditions can be found in the policy document. If you have any other questions then please contact your insurance agent.

Policy Name: Race Car & Trailer Insurance

Type of Insurance: Physical loss or damage to Race Car(s), Trailer(s), Spares, Tools & Equipment

Underwritten by: This insurance policy is underwritten by the Association of Underwriters known as Lloyd's of London, led by Syndicate 4000.

Significant Features and Benefits

- Insured items are covered against physical loss or physical damage.
- Claim settlements based upon the cost price of comparable new articles, less an allowance for age and condition.

Significant or Unusual Exclusions/Limitations

Underwriters do not cover:

- loss or damage due to wear and tear or gradual deterioration or expiry of time limitations;
- loss of cash, currency, bank notes, travellers cheques, passports, driving licenses, green card, petrol coupons, tickets, securities, documents and household effects;
- loss or damage arising from theft or attempted theft not reported to the Police;
- loss or damage whilst the race car is being worked upon;
- loss from any form of mechanical or electronic breakdown or damage, ingress of water, rust, oxidation or latent defect;
- loss or damage to overalls, wet suit, leathers, boots or gloves whilst the vehicle is in use;
- loss or damage to race cars whilst being driven under their own power or whilst on the race track/circuit.

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Law and Jurisdiction

This insurance is governed and construed in accordance with the laws of England and each party agrees to submit to the exclusive jurisdiction of the courts of England.

Cancellation Rights

You have a statutory right to cancel this policy within 14 days from the date of concluding this contract.

Otherwise, you may cancel this insurance at any time by writing to the broker or agent who effected this insurance. We will then be entitled to the customary pro rata proportion of the premium.

This insurance may be cancelled by or on behalf of underwriters by giving 30 days notice in writing sent by first class mail to you at your last known address. We will then be entitled to the pro rata proportion of the premium.

Claims

You must tell your insurance agent at the address below as soon as possible about any incident which you may need to claim for under this insurance. When making a claim you will need to provide relevant information and evidence as may reasonably be required, and co-operate fully in the investigation or adjustment of any claim.

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Complaints

We are dedicated to providing you with a high quality service and we want to ensure that we maintain this at all times. If you feel that we have not offered you a first class service please write and tell us and we will do our best to resolve the problem.

If you have any questions or concerns about your policy or the handling of a claim you should in the first instance contact: Quanta 4000 Ltd, 2 Seething Lane, London EC3N 4AT

In the event that you remain dissatisfied, you can refer the matter to the Complaints Department at Lloyd's.

The contact details are:

Complaints Department,

Lloyd's,

One Lime Street,

London EC3M 7HA

Tel: 020 7327 5693

Fax: 020 7327 5225

E-mail: Complaints@Lloyds.com

Complaints that cannot be resolved by the Complaints Department at Lloyd's may be referred to the Financial Ombudsman Service. Further details will be provided at the appropriate stage of the complaints process.

This complaint procedure is without prejudice to your right to take legal proceedings.

Lloyd's insurers are covered by the Financial Services Compensation Scheme. You may be entitled to compensation from the Scheme if a Lloyd's insurer is unable to meet its obligations to you under this contract.

If you were entitled to compensation under the Scheme, the level and extent of the compensation would depend on the nature of this contract. Further Information about the Scheme is available from the Financial Services Compensation Scheme (7th floor Lloyd's Chambers, Portsoken Street, London E1 8BN) and on their website: www.fscs.org.uk

Your Insurance Agent Details

**Oamps Special Risks Limited
40 Lime Street
London
EC3M 7AW**

About our insurance service

Oamps Special Risks Ltd, 5th Floor, 40 Lime Street, London EC3M 7AW

1. The Financial Services Authority (FSA)

The FSA is the independent watchdog that regulates financial services. It requires us to give you this document. Use this information to decide if our services are right for you.

2. Whose products do we offer?

- We offer products from a range of insurers
 - We only offer products from a limited number of insurers. Ask us for a list of insurers we offer insurances from.
 - We only offer products from a single insurance undertaking
-

3. Which service will we provide you with?

- We will advise and make a recommendation for you after we have assessed your needs
 - You will not receive any advice or a recommendation from us. We may ask some questions to narrow down the selection of products we will provide details on. You will then need to make your own choice about how to proceed.
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4. What will you have to pay us for our services?

- We will not charge any fee for insurance mediation activities, unless our quotation to you clearly states that a fee will be charged and the level of that fee.
- We will charge you a fee as stated on our quotation document for providing insurance mediation activities



5. Who regulates us?

OAMPS Special Risks Ltd, 5th Floor, 40 Lime Street, London EC3M 7AW is authorised and regulated by the Financial Services Authority. Our FSA Register number is 307958.

Our permitted business is advising on and arranging insurance contracts. You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register/ or by contacting the FSA on 0845 606 1234

6. What to do if you have a complaint?

If you wish to register a complaint, please contact us:

...In writing: Write to: OAMPS Special Risks Ltd, 5th Floor, 40 Lime Street, London, EC3M 7AW

...By email: Email to: complaints@oamps.co.uk

...by phone: Telephone: 020 7929 6880

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

7. Are we covered by the Financial Services Compensation Scheme (FSCS)

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim.

Insurance advising and arranging is covered for 100% of the first £2,000 and 90% of the remainder of the claim, without any upper limit.

For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS.