

**“OFF TRACK” RACE CAR & TRAILER INSURANCE
POLICY SUMMARY- STORAGE & TRANSIT**

keyfacts

This document provides key information about your 12 month Race Car & Trailer Insurance. It does not contain the full Terms & Conditions and does not form part of the insurance Policy. Full Terms & Conditions can be found in the Policy Wording. This insurance is governed by English Law. Insurance Broker, OAMPS Special Risks is authorised and regulated by the Financial Services Authority Reg. No 307958. You should consider periodically if the information on which the cover is based is correct and advise us of any changes: motorsport@oamps-sr.com or write to OAMPS Special Risks, 6th Floor, 10 Fenchurch Street, London, EC3M 3BE.

FEATURES & BENEFITS	SIGNIFICANT EXCLUSIONS & LIMITATIONS
<p>Damaged / Stolen Vehicle- We cover loss of or damage to your Race Car, Trailer and Spare, Tools & Equipment as a result of accidental damage, fire and theft</p>	<p>Excess- GBP 500 policy excess applies for each and every loss.</p>
<p>Storage & Transit- Race Car, Trailer and Spares, Tools & Equipment are covered while:</p> <ol style="list-style-type: none"> 1. in storage in a locked garage 2. in transit to and from a circuit 3. at a circuit 	<p>Security- It is a Warranty that all precautions have been taken to ensure maximum security for Race Car, Trailer, Spares, Tools & Equipment when in storage and whilst parked at a circuit.</p>
<p>Territorial Limits- Race Car, Trailer and Spares, Tools & Equipment are covered while:</p> <ol style="list-style-type: none"> 1. In the UK 2. And the rest of Europe 	<p>Wear & Tear- We do not cover loss or damage due to wear and tear or gradual deterioration or expiry of time limitations.</p>
<p>Total Loss Claims- Policies are written on an Agreed Value basis, therefore in the unlikely event of a Total Loss, the Sums Insured stated in the Certificate of Insurance would be the amount paid in a genuine Total Loss. We will require proof of purchase or ownership.</p>	<p>On Track /Whilst being worked upon- We do not cover damage to your Race Car or Equipment (such as overalls, leathers, gloves etc.) whilst the vehicle is in use under their own power or whilst on the race track /circuit. We do not cover loss or damage whilst the Race Car is being worked upon.</p>
<p>Partial Loss Claims- Claims are settled based upon the cost of comparable new articles, less an allowance for age and condition.</p>	<p>Mechanical / Electronic breakdown- We do not cover loss from any form of mechanical or electronic breakdown or damage, ingress of water, rust, oxidation or latent defects.</p>
<p>Right to Cancel- You have a statutory right to cancel this Policy within 14 days from the date of concluding this contract. At other times you may cancel the cover giving 30 days notice, you will be entitled to a pro rata return premium. Insurer may cancel this policy by sending 7 days notice to your last known address.</p>	<p>Money / Personal articles- We do not cover loss of cash, currency, bank notes, travellers cheques, passports, driving licenses, green card, petrol coupons, tickets, securities, documents and household effects.</p>
<p>Complaints- We are dedicated to providing you with a high quality service. If you feel that service has not been adequate, please contact OAMPS directly. In the event that you remain dissatisfied, please contact the Financial Ombudsman Service.</p>	<p>Unreported Losses- We do not cover loss or damage arising from theft or attempted theft not reported to the Police.</p>

In the unfortunate event of a Claim, please contact Robert Campbell at Hyperion Claim Specialists Ltd, 76/77 Watling Street, London, EC4M 9BJ. Tel: +44 (0)20 7236 8888. Fax: +44 (0)20 7236 8898.

Or electronically at the following address: Campbell@hcsww.com

This insurance policy is underwritten by the Association of Underwriters known as Lloyd’s of London, by Syndicate 4000. If you have any questions or concerns about your policy or the handling of a claim you should in the first instance contact your Broker: OAMPS Special Risks 6th Floor, 10 Fenchurch Street, London, EC3M 3BE

**“OFF TRACK” RACE CAR & TRAILER INSURANCE
POLICY WORDING- STORAGE & TRANSIT**

This is your Certificate of Insurance, which, together with the schedule and endorsements, set out the terms of your insurance. The proposal, declaration, and any other information you have given form part of the contract between you and us. You must tell us about any changes to this information as soon as possible. If you do not, your Certificate may not be valid.

The schedule sets out your benefits covered under the Certificate. Please check the Certificate and schedule and return it to us if it does not meet your needs.

Policy Name: Race Car & Trailer Insurance
Type of Insurance: Physical loss or damage to Race Car(s), Trailer(s), Spares, Tools & Equipment
Underwritten by: This insurance policy is underwritten by the Association of Underwriters known as Lloyd’s of London, by Syndicate 4000.

Duration of Contract

The period covered by this policy is 12 months from date of inception, as stated in the Certificate of Insurance.

Statement of Price

The total annual premium payable is inclusive of 6% Insurance Premium Tax (IPT) and Administration Fee of GBP 20.00
Any changes to the policy or reissuing of the Certificate of Insurance will be subject to an Administration Fee of GBP 20.00 in addition to charges levied by the Underwriter.

Certificate definitions

The meaning of the words in this Certificate:

Race car – the vehicle as declared on the schedule.

We, us, our – underwriters or their respective.

You, your - the insured person named in the Certificate of Insurance.

General conditions

Certificate of Insurance conditions

You must keep to the conditions of this Certificate.

Duty to take precautions

You must take all reasonable steps to:

- a) prevent loss or damage; and
- b) keep to any legal condition, by-law or other legal regulation.

Change in circumstances

You must tell us

- a) immediately about any changes in the risk; and
- b) when renewing this insurance, of any material changes to the risk.

Fraudulent claims

If you make a claim under this insurance which is in any way fraudulent, we will be entitled to end this insurance and you must repay immediately any money we may have paid to you.

Transfer of interest

If you transfer any of your rights to this insurance, we do not have to accept this.

General Certificate exclusions

We will not pay for loss or damage arising from:

- a) any fraudulent, dishonest or criminal act committed by you or any team member or official acting alone or with any other;
- b) war, riot, revolution or any similar event;
- c) taking part in a riot, civil commotion, strikes or other labour disturbances;
- d) ionising radiation or contamination by radioactivity from any nuclear fuel or from any nuclear waste from burning nuclear fuel;
- e) the radioactive, toxic, explosive or other dangerous properties of any explosive nuclear equipment or any part of it;

Claims conditions

1 Telling us about claims:

When you become aware of any event, which is likely to result in a claim under this insurance, you must::

- a) tell us immediately;
- b) take all reasonable steps to reduce the results of any loss;

2 Evidence

- a) You must give us all information and evidence that we may require. You must pay any costs involved in doing this.
- b) You must provide, in writing, full details of the loss or damage as soon as possible, but at least within 30 days of the event.

Cancellation Rights:

If you are an individual/sole trader (including a partnership in England and Wales), buying a policy which provides cover for you in both a private and business capacity, you have the right to cancel your policy during a period of 14 days either from the date of purchase of the contract or the day on which you receive your policy documentation, whichever is the later.

If you wish to do so and the insurance cover has not yet commenced, you will be entitled to a full refund of the premium paid.

Alternatively, if you wish to do so and if the insurance cover has already commenced, you will be entitled to a refund of the premium paid, subject to a deduction for the time for which you have been covered, calculated as a proportion of the time for which insurance would have provided cover and for any cost incurred by us in issuing the Policy.

To exercise your right to cancel your policy, please contact us. If you do not exercise your right to cancel your policy, it will continue in force for the term of the policy and you will be required to pay the full premium as stated.

Alternatively, if you are not an individual/sole trader (including a partnership in England and Wales), there are no cancellation rights under this policy.

We may cancel this policy by sending 7 days notice to your last known address. As long as you have not made a claim during the current period of insurance, you will be entitled to a refund of the premium paid, subject to a deduction for the time for which you have been covered.

This will be calculated on a pro-rata basis for the period in which you received cover and will include an additional charge to cover the administrative cost of providing the policy.

Race Car & Trailer

The Insured events:

We will pay for the loss or damage for property as declared on the schedule, which is your property or responsibility occurring during the period of insurance. Claim settlements for property lost or destroyed will be based on the cost price of comparable new articles, less an allowance for age and condition.

We will require proof of purchase or ownership.

Replacement values for helmets and any other items that have official expiry dates will be based on pro-rata as to time remaining until its expiry. For Helmets without an official expiry date we will require proof of purchase and base any claim payment on the expected life of five years from the date of purchase.

Should any loss happen then we will be entitled to take and keep possession of any property insured by us and deal with any potential salvage in a reasonable manner.

You should at all times exercise reasonable care in the supervision of the insured property.

Warranties

It is a Warranty that whilst in storage the Race Car, Spares, Tools & Equipment must be kept within a locked garage, with all security measures put into operation when the premises are left unattended and that theft shall be subject to forcible and violent entry or exit.

It is a warranty that trailers stored outside the locked garage are chained and padlocked with a 'sold secure' padlock to a solid metal post, securely cemented into the ground.

It is a warranty that when the Race Car and/or Trailer are left unattended or unoccupied, whilst parked up, when in transit or at a race circuit, the Race Car and Trailer are to be kept in a secure compound and the trailer must be fitted with approved security and the Race Car is to be fitted with a wheel clamp or mechanically immobilised.

It is a warranty that whilst in transit, when the Race Car and/or Trailer is unattended or unoccupied, the trailer is to be fitted with a wheel clamp and/or a box lock securing the trailer to the towing vehicles, which should itself be protected with an alarm/immobiliser.

Exclusions

We will not pay for any of the following:

1. The first GBP 500 of each and every claim.
2. Damage due to wear and tear or gradual deterioration or expiry of time limitations.
3. Loss of cash, currency, bank notes, travellers' cheques, passports, driving licences, green card, petrol coupons, tickets, securities, documents and household effects.
4. Loss or damage arising from theft or attempted theft not reported to the Police.
5. Loss or damage which is insured by other existing insurances including but not limited to motor or household insurances.
6. Loss of use, delay or consequential loss of any description including confiscation or abandonment, or mysterious disappearance, including any loss to computer logging systems.
7. Loss or damage whilst the race car is being worked upon.
8. Loss from any form of mechanical or electronic breakdown or damage, ingress of water, rust, oxidation or latent defects.
9. Loss or damage to overalls, wet suit, leathers, boots or gloves whilst the vehicle is in use.
10. Theft of Spares, Tools and Equipment from unattended and / or unoccupied vehicles.
11. All liability in respect of the use of road going vehicles.
12. Loss or damage to race cars whilst being driven under their own power or whilst on the race track/circuit.

Choice of law

This insurance will be governed by English law and the exclusive jurisdiction of the English courts.

Complaints procedure

We always try to provide a first-class standard of service. However, if you have any question or complaint, either about your insurance or about a claim, you should first contact the Broker who arranged this insurance for you.

If you are not satisfied with a way a complaint has been dealt with, you may be entitled to refer it to the Financial Ombudsman Service at South Quay Plaza, 183 Marsh Wall, London E14 9SR. Telephone 0845 080 1800.

Website www.financialombudsman.org.uk.

OAMPS Special Risks Ltd, 6th Floor, 10 Fenchurch Street, London EC3M 3BE

The Financial Services Authority (FSA)

The FSA is the independent watchdog that regulates financial services. It requires us to give you this document. Use this information to decide if our services are right for you.

Whose products do we offer?

- We offer products from a range of insurers
- We only offer products from a limited number of insurers. Ask us for a list of insurers we offer insurances from.
- We only offer products from a single insurance undertaking

Which service will we provide you with?

- We will advise and make a recommendation for you after we have assessed your needs
- You will not receive any advice or a recommendation from us. We may ask some questions to narrow down the selection of products we will provide details on. You will then need to make your own choice about how to proceed.

What will you have to pay us for our services?

- We will not charge any fee for insurance mediation activities, unless our quotation to you clearly states that a fee will be charged and the level of that fee.
- We will charge you a fee as stated on our quotation document for providing insurance mediation activities

Who regulates us?

OAMPS Special Risks Ltd, 6th Floor, 10 Fenchurch Street, London EC3M 3BE is authorised and regulated by the Financial Services Authority. Our FSA Register number is 307958.

Our permitted business is advising on and arranging insurance contracts. You can check this on the FSA's Register by visiting the FSA's website www.fsa.gov.uk/register/ or by contacting the FSA on 0845 606 1234

What to do if you have a complaint?

If you wish to register a complaint, please contact us:

- ...In writing: Write to: OAMPS Special Risks Ltd, 6th Floor, 10 Fenchurch Street, London, EC3M 3BE
- ...By email: Email to: complaints@oamps.co.uk
- ...by phone: Telephone: 020 7929 6880

If you cannot settle your complaint with us, you may be entitled to refer it to the Financial Ombudsman Service.

Are we covered by the Financial Services Compensation Scheme (FSCS)

We are covered by the FSCS. You may be entitled to compensation from the scheme if we cannot meet our obligations. This depends on the type of business and the circumstances of the claim. Insurance advising and arranging is covered for 100% of the first GBP 2,000 and 90% of the remainder of the claim, without any upper limit.

For compulsory classes of insurance, insurance advising and arranging is covered for 100% of the claim without any upper limit.

Further information about compensation scheme arrangements is available from the FSCS.